



MAGNA MASTERS ASSOCIATION

Accounts for year ended 30 June 2026

Prepared and presented by Honorary Treasurer: Martin Miles

Reviewed by Examiner: Nicholas Birtles

Chairman: Ian McIntyre

Honorary Secretary: Ian Locks

MAGNA MASTERS ASSOCIATION

ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2026

INTRODUCTION

Following a meeting of the Livery Company Masters at Iron Bridge on 7 June 2015, the Magna Masters Association (MMA) was formally established at a meeting in London on 14 September 2015. At that meeting the subscription for membership was set at £50 to cover the period to 30 June 2016 and a bank account for the MMA with Lloyds Bank was opened shortly afterwards.

The Accounts of the MMA for the year ended 30 June 2026 follow. The corresponding figures for the period 1 July 2024 - 30 June 2025 are shown for comparison.

The Notes referred to in the Accounts are set out on page 4. This Introduction and the Notes which follow are an integral part of the Accounts.

Martin W Miles

Magna Masters Accounts for year ended 30 June 2026

		2025-2026	2024-2025
INCOME			
Annual subscriptions	<i>Note 1</i>	4,400.00	4,550.00
Income from events	<i>Note 2</i>	25,578.50	21,824.15
		29,978.50	26,374.15
EXPENSES			
Event expenses	<i>Note 2</i>	27,458.03	24,777.47
Miscellaneous expenses	<i>Note 3</i>	53.93	114.12
		27,511.96	24,891.59
SURPLUS		2,466.54	1482.56
ASSETS AT 30 JUNE 2026			
Assets at 30 June 2025		13,226.26	11,743.70
Surplus 2025/2026 year		2,466.54	1,482.56
Net assets at 30 June 2026		15,692.80	13,226.26
Made up of:			
Bank balance at 30 June 2026		16,645.85	14,013.91
Provisions	<i>Note 4</i>	953.05	787.65
Total		15692.80	13,226.26

NOTES

Note 1 It was agreed that the members' annual subscription should remain at £50 for 2025/2026. 88 members (91 in 2024/25) paid £50 each for membership of the MMA.

Note 2 Eight social events took place during the year in which the MMA was directly involved in the financial aspects. The financial outcomes of those events are summarised below.

Tokefield Centre at Stationers Hall 1 September 2025

£481.00 income	£489.68 expenditure	£8.68 net loss
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Magna Carta Event at Burlington House 16 September 2025

£375.00 income	£391.29 expenditure	£16.29 net loss
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Members' Open Meeting and Lunch 22 September 2025

£560.00 income	£ 931.73 expenditure	£371.73 net loss
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AGM, Wine-tasting and Dinner 20 October 2025

£2805.00 income	£2873.71 expenditure	£68.71 net loss
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Founders Hall Luncheon 12 November 2025

£420.00 income	£457.80 expenditure	£37.80 net loss
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Gala Dinner Tallow Chandlers Hall 27 January 2026

£10,200.00 income	£11493.68 expenditure	£1293.68 net loss
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Founders Hall Luncheon 11 March 2026

£237.50 income	£320.14 expenditure	£82.64 net loss
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Burgundy Wine Trip 2-6 June 2026

£10500.00 income	£10500.00 expenditure	£0 net loss
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Note 3 Miscellaneous Expenses include IT domain and other minor costs, partly offset by interest of £213 earned on bank account funds.

Note 4 The Provisions include prepayments by some members of the cost of certain 2026/27 events and of their annual subscription.